

**Clarifications on the 4<sup>th</sup> Item on the Agenda  
of PPC's Extraordinary General Meeting of its Shareholders  
to be held on 19/10/2021**

**ITEM 4:** Amendment – supplement to article 3, "Object", of the Company's Articles of Incorporation.

The coming General Meeting of PPC Shareholders is called to approve the modification of article (3) of PPC S.A. Articles of Incorporation, in effect.

More, in specific, following a proposal by PPC competent departments, and in order to meet the operational needs of the Company, as these arise from the way in which the relevant provisions of the port legislation are applied by the Port Authorities, it is proposed to add to PPC Articles of Incorporation a sub-item (7) to item (a) of par. 1 article 3 on the Object of the Company and to renumber the sub-items (7) and (8) to (8) and (9), with view to comply with the General Ports Regulation no. 10 on "Diving operations" (Decision of the Minister for Shipping and Island Policy no 2133.1/43711/2019, Official Government Gazette Vol. B, no 2396/19.6.2019), and in particular Article 5 par. 2 item (a) thereof.

For better understanding the proposed amendment, the latter is set forth on the below table with **Bold** letters and numbering:

<b>Article in effect</b>	<b>Proposed Article</b>
<b>Article 3 Object</b>	<b>Article 3 Object</b>
<p>1. The company's object shall be:</p> <p>a) The engagement in commercial and industrial activities in the energy sector, in Greece and abroad. These activities shall indicatively include:</p> <p>(1) The engagement in commercial and industrial activities in the electricity sector, in Greece and abroad,</p> <p>(2) the design, supervision, construction, exploitation, maintenance and operation of power plants,</p> <p>(3) the trade, supply, procurement and sale of electricity as well as of energy products and services, and any kind of similar products and equipment, as well as the provision of products and services pertaining to the study, implementation, installation, management and funding of systems of energy generation, heating, cooling and improvement of energy efficiency at facilities and installations,</p> <p>(4) the extraction, generation, supply and sale of energy raw materials,</p> <p>(5) the assignment of any activity similar to those set forth herein above, to third parties, by virtue of contract,</p> <p>(6) the operation or management of privately-owned vessels or vessels owned by third parties, under Greek or foreign flag having as sole object the transportation of liquid fuels.</p>	<p>1. The company's object shall be:</p> <p>a) The engagement in commercial and industrial activities in the energy sector, in Greece and abroad. These activities shall indicatively include:</p> <p>(1) The engagement in commercial and industrial activities in the electricity sector, in Greece and abroad,</p> <p>(2) the design, supervision, construction, exploitation, maintenance and operation of power plants,</p> <p>(3) the trade, supply, procurement and sale of electricity as well as of energy products and services, and any kind of similar products and equipment, as well as the provision of products and services pertaining to the study, implementation, installation, management and funding of systems of energy generation, heating, cooling and improvement of energy efficiency at facilities and installations,</p> <p>(4) the extraction, generation, supply and sale of energy raw materials,</p> <p>(5) the assignment of any activity similar to those set forth herein above, to third parties, by virtue of contract,</p> <p>(6) the operation or management of privately-owned vessels or vessels owned by third parties, under Greek or foreign flag having as sole object the transportation of liquid fuels.</p>

<p>(7) the provision of services and products of electromobility and the sale of related commercial products and equipment.</p> <p>(8) the participation in any capacity in the Energy Exchange and the performance of any relative acts and transactions including the provision of investment services or the performance of investment activities within the context of any distinct Energy Exchange and/or any other related regulated Market or submarket of the Energy Exchange, as established in each case. For the pursuit of the above aim, the company may establish or participate in the share capital of credit or investment services companies.</p> <p>b) The engagement in commercial and industrial activities in the telecommunications sector, the provision of services to third parties related to Project design, management and supervision, the provision to subsidiary companies and/or third parties of all kinds of services related to administrative and operational support including but not limited to services such as legal, financial, training, occupational health and safety, organization and information, the study, construction, maintenance, management, exploitation and operation of waste treatment units, including power generation from or/and in relation to waste management, as well as the development of all kinds of assets held by the company.</p> <p>c) The utilization -in any possible way- of the company's assets, movable or immovable, and the development of its resources either by the company itself or through, by way of example, the establishment of companies, participation in joint ventures, as well as through the acquisition of shares of other companies, Greek or foreign, and in general, through the participation in enterprises, including the participation in public tendering procedures for Contracts for Public Private Partnerships (PPPs), as well as the establishment or participation in the share capital of Special Purpose Companies within the framework of and in implementing PPPs.</p> <p>2. In order to attain the objects referred to in the preceding paragraph, PPC S.A. may, in particular,</p> <p>a) conclude any kind of contracts or agreements with domestic or foreign natural</p>	<p>[1] (7) the running of diving teams and the execution of diving works.</p> <p>(8) the provision of services and products of electromobility and the sale of related commercial products and equipment.</p> <p>(9) the participation in any capacity in the Energy Exchange and the performance of any relative acts and transactions including the provision of investment services or the performance of investment activities within the context of any distinct Energy Exchange and/or any other related regulated Market or submarket of the Energy Exchange, as established in each case. For the pursuit of the above aim, the company may establish or participate in the share capital of credit or investment services companies.</p> <p>[1] Following proposal of PPC departments and with view to conform with the port legislation, a sub-case is added (7) and sub-cases (7) and (8) are renumbered to (8) and (9).</p> <p>b) [Remains in force]</p> <p>c) [Remains in force]</p> <p>2. [Remains in force]</p>
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<p>or legal persons and inter-state organizations.</p> <p>b) participate in the capital of existing companies or in the capital of companies to be established in the future, grant loans to the said companies and furnish guarantees in their favor.</p> <p>c) issue any bonded loans of any nature whatsoever and participate in the share capital of companies to which the company has granted loans through the conversion or not of the bonds of the aforesaid loans into shares.</p> <p>3. The company may engage in any other action or activity in order to fulfill its object within the scope of these Articles of Incorporation and of the standing provisions, in any commercial or other activity and perform any material or legal act, directly or indirectly connected with its object.</p>	<p>3. [Remains in force]</p>
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