

**SUMMARY OF THE INVITATION
TO AN EXTRAORDINARY GENERAL MEETING
OF THE SHAREHOLDERS
OF THE SOCIETE ANONYME UNDER THE NAME
"PUBLIC POWER CORPORATION S.A."
General Electronic Commercial Registry No 786301000**

Pursuant to Codified Law (C.L.) 2190/1920, the articles 21 and 22 of PPC S.A.'s Articles of Incorporation, and following the Resolution no **2/7.1.2014** of the Board of Directors, the Shareholders of the Company under the name "**PUBLIC POWER CORPORATION S.A.**" and with distinctive title "**PPC S.A.**" are hereby invited to an Extraordinary General Meeting to be held at the Company's Headquarters in Athens (30, Chalkokondili str., 6th floor), on **January 31st, 2014**, day of the week **Friday**, at **14.00 p.m.**, to discuss and take decisions on the following items of the agenda:

ITEM ONE: Pricing of "ALUMINIUM S.A." as of 1.1.2014 – Submission for approval of actions taken by the Board of Directors.

ITEM TWO: Approval of the capacity of a Member of the Board of Directors.

ITEM THREE: Approval of the appointment, pursuant to article 37 of L. 3693/2008, of a Member of the Audit Committee.

ITEM FOUR: Announcements and other issues.

PARTICIPATION RIGHT IN THE GENERAL MEETING

In this Extraordinary General Meeting (EGM), the Shareholders with right to participate and vote are those, who will be registered at the beginning of January the 26th, 2014, day of the week Sunday, that is the fifth (5th) day prior to the EGM date - Record Date, in PPC S.A. Shareholders' registry, which is electronically kept at the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges SA – EXAE), without share blocking required. Every ordinary share has the right of one vote. Shareholders' capacity is evidenced by providing a pertinent written certification by the above mentioned institution, or alternatively, via direct online connection of the Company with the registry of the latter. Shareholders' capacity must be effective at the beginning of January the 26th, 2014, day of the week Sunday (Record Date) and the pertinent written certification or the electronic verification with respect to the Shareholders' capacity must be received by the Company the latest until January the 28th, 2014, day of the week Tuesday, that is, the third (3rd) day prior to the EGM date. As regards the Company, participation and voting right at the EGM is attributed only to those regarded as shareholder at the aforementioned Record Date. In case of non compliance with the provisions of article 28a of C.L. 2190/1920, as in force, such Shareholder

may participate in the EGM only following its permission.

PROCEDURE FOR THE EXERCISE OF VOTING RIGHT BY PROXY

The Shareholders who wish to participate in the Extraordinary General Meeting (EGM) by proxy/ies representative/es, must send the pertinent proxy holder authorisation form (Power of Attorney), which is available on the company's website www.dei.gr, to the Company's Corporate Announcements and Shareholders Services Unit (30, Chalkokondili Street, 104 32 Athens, 5th floor, office 512), no later than January the 28th, 2014, day of the week Tuesday, that is the third (3rd) day prior to the date of the General Meeting.

Further information about the representation in the Extraordinary General Meeting by Proxy is provided within the full text of the present invitation, available at the Company's website www.dei.gr

In order to attend the General Meeting any shareholder/representative shall present an ID card.

In case a quorum has not been reached on the date set forth herein above, the Shareholders are again invited, in accordance with article 29 par. 2 of C.L. 2190/1920, as applicable, to a **Repeat Extraordinary General Meeting**, in Athens, at the Company's Headquarters (30, Chalkokondili str., 6th floor), on **February the 11th, 2014**, day of the week **Tuesday**, at **11.00 a.m.**, with same as above Agenda.

In such Repeat General Meeting, the Shareholders with right to participate and vote are those who will be registered at the beginning of February the 7th, 2014, day of the week Friday, that is the fourth (4th) day prior to the EGM date (Record Date of repeat general meetings) with PPC S.A. Shareholders' registry, which is electronically kept at the company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges S.A. – EXAE), without share blocking required. The pertinent written certification or the online verification with respect to the Shareholders' capacity must be submitted to the Company no later than February the 8th, 2014, day of the week Saturday, that is the third (3rd) day prior to the repeat General Meeting date.

The full text of the invitation with the information, among other, provided in paragraph 3 of article 27 of C.L. 2190/1920, as amended and in force, is available at the Company's website www.dei.gr.

Athens, January 7, 2014

The Board of Directors

