

Resolutions of the Extraordinary General Meeting of Shareholders of PPC S.A.

## ANNOUNCEMENT

PUBLIC POWER CORPORATION S.A. announces that following the postponement of the discussion of the first item on the Agenda of the General Meeting held on 03.04.2015, the Extraordinary General Meeting of the Shareholders of the Company proceeded to the discussion of this item today, April 7, 2015. The Extraordinary General Meeting of the Shareholders was held in accordance with the Invitation posted on 13.03.2015, on the Company's website (<http://www.dei.gr>).

The Shareholders lawfully attending (in person or by proxy) the Extraordinary General Meeting were 285 representing 182,969,343 ordinary registered voting shares out of a total of 232,000,000 ordinary registered voting shares, that is a quorum of 78,87%.

First item on the Agenda: "Election of Chief Executive Officer", Shareholders representing 160,541,045 voting shares voted "in favour".

Shareholders representing 9,532,926 voting shares abstained.

Shareholders representing 12,895,372 voting shares voted "against".

Therefore, the Extraordinary General Meeting of Shareholders, elected Mr. Emmanuel Panagiotakis as the new Chief Executive Officer of the Company for a three-year term of office, until 07.04.2018.

Athens, April 7, 2015