

**Clarifications on item ONE
on the Agenda regarding the Invitation
to the Extraordinary General Meeting of PPC S.A. Shareholders
to be held on December 17th, 2018.**

1st item:

PPC SA, by virtue of the Decision of the Board of Directors no 135/20.11.2018, initiated the procedure provided for by the Law and its Articles of Incorporation regarding the election, at its Extraordinary General Meeting to be held on 17.12.2018, of two (2) out of the eleven (11) Members of its Board of Directors due to the expiry of the term of office of equal number of Members and in particular Mr. Panagiotis Alexakis and Mr. Aris Vatalis.

Each shareholder shall be entitled to nominate and vote the members he prefers, regardless of the number of his shares. Any shareholder who, pursuant to par. 5 of article 9 of the Articles of Incorporation of the Company in force, nominates a candidate submits its "Candidacy Proposal" along with the resume of the candidate member at the Corporate Announcements and Shareholders Services Unit (30, Chalkokondyli st., Athens, GR-104 32, 5th floor, office 511) at least three (3) working days prior to the date of the General Meeting, after having taken into consideration any hindrances, as well as any "incompatible to the identity of a Member of the Board of Directors of PPC S.A. capacities" (the above documents are available at the Company's website www.dei.gr).

Any hindrances or incompatible capacities, as well as the independency criteria (especially in the event of their appointment as Independent Members) of the candidates shall be examined by the Committee, established by virtue of the Board of Directors decision no 130/20.11.2018, until the date at which the General Meeting will be held.

Any candidacy submitted during the General Meeting will be subject to the approval of the General Meeting.

Each shareholder may vote up to two (2) candidates, and the candidates who will be elected, will be the two (2) ones that will receive the highest number of votes.

The new Members' term of office will be for three (3) years, pursuant to Article 9, par. 1 item a) of the Articles of Incorporation of the Company.