

**Clarifications on the items 1 & 3 of the Agenda regarding the Invitation
to the Extraordinary General Meeting of PPC S.A. Shareholders
to be held on August 22, 2019**

ITEM ONE: Election of Chief Executive Officer.

Following the Company's Announcement, dated 11.7.2019 (<https://www.dei.gr/en/anakoinwseis/xrimatistiriaka-etairikes-prakseis-katavoli-merismatos-ka/stock-news-2019/upovoli-paraitisis-tou-proedrou-kai-dns-tis-dei-ae>) pursuant to article 9 par.4 of the Articles of Incorporation, as in force, the convocation of an Extraordinary General Meeting is required for the election of the new CEO.

PPC SA, pursuant to the Resolution of the Board of Directors no 87 dated 30.7.2019, initiated the procedure provided for by the law and its Articles of Incorporation and convenes an Extraordinary General Meeting of Shareholders on 22.8.2019 for the election of the new CEO. Pursuant to the law and the Articles of Incorporation of the Company, the Chief Executive Officer is also member of the Board of Directors.

The General Meeting elects the candidate by casting votes "for", "against" and "abstention" (blank ballot papers will be counted as "abstention").

The term of office of the elected CEO shall be three years.

ITEM THREE: Completion of the composition of the Audit Committee.

The Ordinary General Meeting of the Shareholders held on 27.6.2019 decided the election of a new three-member Audit Committee, which consists exclusively of members of the Board of Directors of the Company, who are all independent within the meaning of the provisions of L.3016/2002.

Based on the above, the current composition of the Audit Committee of PPC S.A. is the following:

- Georgios Venieris, Independent Non-Executive Member of the BoD, Chairman of the Audit Committee
- Christos Papageorgiou, Independent Non-Executive Member of the BoD and
- Despina Doxaki, Independent Non-Executive Member of the BoD.

All members of the Audit Committee have sufficient knowledge of the energy sector, pursuant to the provisions of item (d) par. 1, article 44, L.4449/2017, as this results from their capacity as members of the Board of Directors of the Company and their relevant professional experience and knowledge.

In addition, one (1) member of the Audit Committee, namely Mr. Georgios Venieris, Professor of Accounting at the Accounting and Finance Department of the Athens University of Economics and Business, has sufficient proven knowledge of accounting and auditing,

as evidenced by his scientific expertise and its academic position at the Athens University of Economics and Business.

Following the resignation, on 30.7.2019, of Mr. Christos Papageorgiou, a Member of the BoD and also member of the Audit Committee, the Extraordinary General Meeting of PPC Shareholders is called to elect, pursuant to L. 4449/2017, the members of the Audit Committee.

It is noted that, the abovementioned resignation will be in force the day before the date of the aforementioned Extraordinary General Meeting, according to the relevant Company's Announcement on 31.7.2019

(<https://www.dei.gr/en/anakoimwseis/xrimatistiriaka-etairikes-prakseis-katavoli-merismatos-ka/stock-news-2019/paraitisi-5-melwn-tou-ds-tis-dei-ae>).