



PUBLIC POWER CORPORATION S.A.

Company's number 786301000 of the General Electronic Commercial Registry (former Company's Reg. No: 47829/06/B/00/2)
Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE YEAR January 1, 2013 -December 31, 2013

(Published in accordance to the article 135 of the corporate law 2190, for companies who prepare the annual consolidated and stand alone financial statements in accordance with IAS/IFRS)
(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of "Public Power Corporation S.A." and PPC Group.
Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

DATA FROM STATEMENT OF FINANCIAL POSITION

Appropriate Authority: Ministry of Energy and Climate Change
Web site address: www.dei.gr
Date of approval by the Board of Directors: March 27, 2014
Certified auditor accountant: Papazoglou Panagiotis
Audit company: Ernst & Young (Hellas) Certified Auditors Accountants S.A.
Type of auditors' report: Unqualified Opinion - emphasis of matters

Board of Directors:
Chairman & Chief Executive Officer: Zervos Arthouros
Vice Chairman & Deputy Chief Executive Officer: Dologlou Konstantinos
Deputy Chief Executive Officer: Ekaterinari Ourania
Independent - non executive members: Alexakis Panagiotis
Vassilogeorgis Charilaos
Vernikos Nikolaos
Zontanos Konstantinos
Thomoglou Pavlos
Tavris Filippos
Karaleftheris Pantelis
Fotopoulos Nikolaos
Non executive members

DATA FROM STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.12.2013	(restated) 31.12.2012	31.12.2013	(restated) 31.12.2012
ASSETS				
Tangible assets	12.931.720	12.903.591	11.150.928	11.143.858
Intangible assets, net	22.174	54.377	21.618	53.445
Other non-current assets	44.328	54.178	1.130.935	1.097.864
Materials, spare parts and supplies	785.325	855.337	588.186	629.599
Trade receivables	1.305.579	1.320.910	1.248.364	1.264.686
Other current assets	303.569	444.771	281.637	438.893
Available for sale financial assets	4.920	5.021	4.920	5.021
Restricted cash	161.693	141.500	161.693	141.500
Cash and cash equivalents	260.278	279.427	185.513	221.208
TOTAL ASSETS	15.819.586	16.059.112	14.773.794	14.996.074
EQUITY AND LIABILITIES				
Share capital	1.067.200	1.067.200	1.067.200	1.067.200
Share premium	106.679	106.679	106.679	106.679
Other equity items	4.229.694	4.508.370	4.149.170	4.528.680
Equity attributable to shareholders of the parent (a)	5.403.573	5.682.249	5.323.049	5.702.559
Minority interests (b)	0	0	0	0
Total Equity (c)=(a)+(b)	5.403.573	5.682.249	5.323.049	5.702.559
Interest bearing loans and borrowings	3.013.933	3.302.887	2.868.671	3.026.223
Provisions / other non current liabilities	3.404.843	3.193.323	2.992.588	2.780.208
Short term borrowings	1.937.298	1.802.093	1.633.854	1.580.456
Other current liabilities	2.059.939	2.078.560	1.955.632	1.906.628
Total liabilities (d)	10.416.013	10.376.863	9.450.745	9.293.515
TOTAL EQUITY AND LIABILITIES (c) + (d)	15.819.586	16.059.112	14.773.794	14.996.074

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	01.01-31.12.2013	(restated) 01.01-31.12.2012	01.01-31.12.2013	(restated) 01.01-31.12.2012
Sales	5.970.826	5.985.222	5.918.652	5.887.911
Gross operating results	1.090.664	474.645	916.677	576.060
Profit / (Loss) before tax, financing and investing activities	255.229	342.190	78.386	222.301
Profit / (Loss) before tax from continuing operations	34.889	106.652	(86.878)	50.152
Profit / (Loss) after tax from continuing operations (a)	(225.288)	41.783	(324.325)	22.356
Profit / (Loss) after tax from discontinuing operations (b)	0	0	0	0
Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c)	(225.288)	41.783	(324.325)	22.356
Distributed to:				
- Owners of the Parent	(225.288)	41.783	(324.325)	22.356
- Minority interests	0	0	0	0
Other comprehensive income after tax (d)	(47.972)	(705.846)	(49.324)	(592.103)
Total comprehensive income after tax (c)+(d)	(273.260)	(664.063)	(373.649)	(569.747)
- Owners of the Parent	(273.260)	(664.063)	(373.649)	(569.747)
- Minority interests	0	0	0	0
Earnings / (Loss) per share, basic and diluted (in Euro)	(0,9711)	0,1801	(1,3980)	0,0964
Interim dividend (in Euro)	0,0000	0,0250	0,0000	0,0250
Profit before tax, financing and investing activities and depreciation and amortisation	881.609	1.002.109	638.834	817.495

DATA FROM STATEMENT OF CASH FLOW

	GROUP		COMPANY	
	01.01-31.12.2013	(restated) 01.01-31.12.2012	01.01-31.12.2013	(restated) 01.01-31.12.2012
Cash Flows from Operating Activities				
Profit / (Loss) before tax from continuing operations	34.889	106.652	(86.878)	50.152
Profit / (Loss) before tax from discontinuing operations	0	0	0	0
Adjustments:				
Depreciation and amortisation	698.829	722.527	627.488	651.570
Devaluation of fixed assets	3.658	14.500	3.658	14.500
Amortisation of customers' contributions and subsidies	(76.107)	(76.893)	(70.698)	(70.876)
Provision for CO ₂ emission rights	32.073	51.321	32.073	51.321
Impairment loss of marketable securities	3.393	0	3.393	0
Fair value (gain) / loss of derivative instruments	(1.365)	912	(1.365)	912
Share of loss of associates	(1.561)	(2.067)	0	0
Interest income	(47.398)	(42.309)	(76.085)	(76.343)
Sundry provisions	364.574	313.518	379.330	277.274
Unrealised foreign exchange losses (gains) on interest bearing loans and borrowings	298	504	298	504
Unbilled revenue	(114.245)	(126.731)	(114.245)	(126.731)
Retirement of fixed assets and software	21.120	25.307	20.531	24.583
Amortisation of loan origination fees	7.406	7.930	6.397	7.405
Interest expense	236.070	251.776	210.124	222.646
Working capital adjustments: (Increase) / Decrease in:				
Accounts receivable, trade and other	(189.047)	(490.021)	(213.216)	(526.264)
Other current assets	(13.511)	20.388	7.269	(18.929)
Materials, spare parts and supplies	61.458	(13.928)	34.528	(34.702)
Increase / (decrease) in:				
Trade and other payables	11.443	295.570	49.541	390.957
Other non-current liabilities	7.250	34.855	5.405	30.574
Accrued / other liabilities excluding interest	49.892	16.808	87.333	(54.865)
Income tax paid	(25.543)	(50.370)	(11.287)	0
Distribution business unit spin-off	0	0	0	216.998
Net Cash from Operating Activities (a)	1.063.576	1.060.249	893.594	1.030.686
Cash Flows from Investing Activities				
Interest received	47.398	42.309	53.403	39.367
Capital expenditure of fixed assets and software	(721.615)	(798.033)	(605.422)	(728.761)
Proceeds from customers' contributions and subsidies	4.150	10.582	4.152	7.224
Investments in subsidiaries and associates	(3.299)	(2.224)	(46.644)	(8.578)
Distribution business unit spin-off	0	0	0	(120.167)
Net Cash used in Investing Activities (b)	(673.366)	(747.366)	(594.511)	(810.915)
Cash Flows from Financing Activities				
Net change in short-term borrowings	(72.744)	67.794	(60.000)	17.500
Proceeds from interest bearing loans and borrowings	285.000	1.080.500	285.000	1.080.500
Principal payments of interest bearing loans and borrowings	(363.254)	(1.272.296)	(326.259)	(1.193.561)
Interest paid	(252.540)	(273.914)	(227.698)	(242.506)
Dividends paid	(5.821)	(35)	(5.821)	(35)
Net Cash used in Financing Activities (c)	(409.359)	(397.951)	(334.778)	(338.102)
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	(19.149)	(85.068)	(35.695)	(118.331)
Cash and cash equivalents at the beginning of the year	279.427	364.495	221.208	339.539
Cash and cash equivalents at the end of the year	260.278	279.427	185.513	221.208

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31.12.2013	(restated) 31.12.2012	31.12.2013	(restated) 31.12.2012
Total equity at beginning of the year (01.01.2013 and 01.01.2012, respectively)	5.682.249	6.448.695	5.702.559	6.300.045
Remeasurement of fixed assets' deferred tax as of 1st January 2012	0	51.695	0	51.695
Effect from the application of the revised IAS 19	0	(193.272)	0	(99.235)
Adjustment in deferred tax asset resulting from the application of the revised IAS 19	0	38.654	0	19.847
Total comprehensive income after tax	(273.260)	(664.063)	(373.649)	(569.747)
Dividends	(5.800)	0	(5.800)	0
Other	384	540	(61)	(46)
Equity at the end of the year (31.12.2013 and 31.12.2012, respectively)	5.403.573	5.682.249	5.323.049	5.702.559

ADDITIONAL DATA AND INFORMATION

All amounts in thousands of Euro, unless otherwise stated

- The Group's companies which are included in the consolidated and separate financial statements, their country, the Group's participating interest (direct and indirect), and the method of consolidation, and their unaudited tax years are presented in Notes 12, 15 and 16 of the Financial Report.
- The accounting policies adopted in the preparation of the financial statements are presented in Note 3 of the Financial Report and are consistent with those followed in the preparation of the financial statements for the year ended December 31, 2012, except from these which are presented in Note 3.2 of the Financial Report.
- No burdens exist on the Parent's and the Group's fixed assets.
- Adequate provisions have been established for all litigation.
- Provisions of the Group and the Parent Company as of December 31, 2013 are as follows:

	Group	Company
a) Provision for litigation and arbitration	(2.763)	2.215
b) Tax provisions	13.089	13.089
c) Other provisions	361.059	371.870

- Total payrolls of the Group and the Parent Company number 19.093 and 10.826 as of December 31, 2013 (2012: 20.030 and 11.369 respectively). Further information is presented in Note 1 of the Financial Report.
- Sales and purchases of the Group and the Parent Company for the year ended December 31, 2013 as well as receivables and payables as of December 31, 2013 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	73.208	336.116
b) Purchases	6.794	2.624.139
c) Receivables from related parties	198.004	208.876
d) Payables to related parties	0	770.430
e) Key management personnel compensations	1.449	1.761
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

- Capital expenditure of the Parent Company and the Group for the year ended December 31, 2013 amounted to Euro 601,9 million and to Euro 718,1 million respectively.
- Other Comprehensive income / (loss) after tax which was recognized directly in equity for the year ended December 31, 2013 are as follows:

	Group	Company
Profit / (Loss) from fair value available for sale financial assets	249	249
Actuarial gains/(losses)	29.823	11.814
Income tax effect due to change in the tax rate	(78.044)	(61.387)
Total	(47.972)	(49.324)

- As of January 1, 2012 the fixed assets' deferred tax was remeasured, without an effect on the Parent Company and the Group's financial position and income.
- Due to the amendment of IAS 19, certain adjustments have been made in profit, equity, deferred tax liability and provision for post retirement benefits of prior years which had as a result the increase of the profit of the Group and the Parent Company by 11.254 and 5.261, respectively. Further information is presented in Note 36 of the Financial Report.
- Regarding the terms of electricity supply between PPC S.A. and ALOUMINION S.A. the Decision 1/2013 of the Arbitration Court in RAE was issued which defines

the sale price of electricity to ALOUMINION S.A. to 40,7 Euro/MWh. Due to this Decision PPC's and Group's results have been charged by an amount of Euro 105,5 million. Further information is presented in Note 37 of the Financial Report.

- Information regarding the agreement for the settlement of debts incurred by LARCO's electricity consumption as well as the new contract for the procurement of lignite and the relation between PPC and LARCO, is presented in Note 17 of the Financial Report.
- Information regarding RAE's Decision 285/2013 - «Implementation of the methodology for the allocations of payments due to shortages in the Day Ahead Schedule (DAS)» is presented in Note 37 of the Financial Report.
- Information regarding the Offsets of Photovoltaic Systems Producers in buildings and the corrective settlements of IPTO concerning the Special Account of art. 143 of Law 4001/2011 is presented in Note 37 of the Financial Report.
- Information regarding the corrective settlements of IPTO concerning the Special Account of art 143 of Law 4001/2011 are presented in Note 37 of the Financial Report
- The Plan for the reorganization and the privatization of PPC was published in the O.G. A' 168/24.07.2013 and on March 10, 2014 the draft law was put under public consultation, for which further information is presented in Note 2 of the Financial Report.

CHAIRMAN & CHIEF EXECUTIVE OFFICER
ARTHOUROS C. ZERVOS

VICE CHAIRMAN
& DEPUTY CHIEF EXECUTIVE OFFICER
KONSTANTINOS D. DOLOGLOU

Athens, March 27, 2014

CHIEF FINANCIAL OFFICER
GEORGE C. ANGELOPOULOS

ACCOUNTING DEPARTMENT DIRECTOR
EFTHIMIOS A. KOUTROULIS
License Number 0051612