

This is an English translation of the original Greek text of the Announcement, which prevails over this English translation thereof.



PIRAEUS BANK



ANNOUNCEMENT REGARDING THE DESIGNATED TARGET MARKET FOR THE NEW ORDINARY REGISTERED VOTING SHARES ISSUED BY PUBLIC POWER CORPORATION S.A. (THE “NEW SHARES”) TO BE ADMITTED TO TRADING ON THE MAIN MARKET OF THE REGULATED SECURITIES MARKET OF THE ATHENS EXCHANGE

In accordance with article 16 para. 3 of Law 4514/2018, regarding the product approval process, and article 8 of the Act 147/27.07.2018 issued by the Executive Committee of the Bank of Greece, as well as article 9 of the Decision 1/808/7.2.2018 of the Board of Directors of the Hellenic Capital Market Commission regarding the oversight requirements for manufacturers of financial instruments, the Lead Underwriters, «National Bank of Greece S.A.», «Alpha Bank S.A.», «Eurobank S.A.», «Piraeus Bank S.A.» and «Euroxx Securities S.A.» and the Underwriter «Optima bank S.A.» announce that, in cooperation with Public Power Corporation S.A. (the «Issuer»), they have completed the assessment of the potential target market of the New Shares, which will result from the share capital increase of the Issuer to be made through payment in cash and the disapplication of the preemption rights of any existing shareholder, as approved pursuant to the decision of the Board of Directors of the Issuer dated 29 October 2021 by virtue of the authority given to it, pursuant to the resolution of the Extraordinary General Meeting of PPC’s Shareholders held on 19 October 2021, as follows:

- i. The designated target market for the New Shares includes: eligible counterparties, professional clients and retail clients, as defined in Law 4514/2018 as in force, who have at least a basic knowledge of and experience in investment products and services and at least moderate risk tolerance irrespective of the investment time horizon and with investment purpose of invested capital development or hedging.
- ii. All channels of distribution of the New Shares (i.e. provision of investment services regarding investment advice, portfolio management, reception/transmission of transaction order and execution of transaction order) are considered appropriate for the clients of the designated target market.