

**Clarifications on item 2 on the Agenda regarding the Invitation
to the Extraordinary General Meeting of PPC S.A. Shareholders
to be held on August 22nd, 2019.**

ITEM TWO: Election of Members to the Board of Directors.

PPC S.A., in accordance with the resolution of the Board of Directors no BoD 87/30.7.2019, proceeds with the procedure provided for by the law and the Company's Articles of Incorporation, as applicable, for the election at the Extraordinary General Meeting to be held on August 22, 2019 of five (5) out of the eleven (11) Members to the Board of Directors, due to the resignation as of 30.7.2019 of equal number of Board Members, and in particular of Mr. Andriotis Georgios, Mr. Papageorgiou Christos, Mr. Stathakis Lazaros, Mr. Topalis Frangiskos and Ms. Founti Maria.

It is noted that, the abovementioned resignations will take effect the day before the date of the aforementioned Extraordinary Shareholders Meeting.

Each shareholder shall be entitled to propose and vote for the Board Members he/she prefers, regardless of the number of the shares held. Those shareholders who wish to propose candidates, shall submit, pursuant to par. 5 of article 9 of the existing Articles of Incorporation, as applicable, the "Candidacy Proposal" along with the Curriculum Vitae of the candidates to the Announcements and Shareholders Unit of the Company (30 Chalkokondyli st., GR 10432 Athens, 5th floor, office 511) at least three (3) working days prior to the date of the General Meeting, after having taken into consideration any impediments and incompatibilities related to the Members of the Board of Directors of PPC S.A. (the said documents are posted on the company's website www.dei.gr).

Any impediments and incompatibilities, as well as the independence criteria for the candidates (especially in the case of their appointment as Independent Members) shall be reviewed up to the commencement of the General Meeting by the Committee which was established by virtue of the resolution of the Board of Directors no BoD 54/14.5.2019.

Any candidacy submitted during the General Meeting shall be subject to approval by the General Meeting.

Each shareholder may vote for a maximum of five (5) candidates; the five (5) candidates who will receive the highest number of votes shall be elected.

The term of office of the new Members shall be three years, pursuant to article 9 par. 1 item (a) of the company's Articles of Incorporation.