

**Clarifications on the Agenda regarding the Invitation
to the Special Meeting of PPC S.A. Minority Shareholders
on December 10, 2012**

PPC S.A. according to the Board of Directors' resolution no 222 dated 6.11.2012, initiates the procedures provided by Law and its Articles of Incorporation, in order to elect two (2) of the eleven (11) members of its Board of Directors due to the expiry of the term of office of two (2) Representatives as Members in the current Board of Directors. A Special Meeting of Minority Shareholders is convened on December 10th, 2012 with a single item on the Agenda: "The election of two (2) new Members - Representatives of Minority Shareholders for the Board of Directors of PPC S.A."

Each shareholder shall be entitled to vote only up to two (2) candidates and the number of his/her/its votes shall be proportional to the number of his/her/its deposited shares. The new members' term of office shall expire on December 17th, 2015.

The candidates can submit their "**proposal of candidate**" pursuant to PPC S.A.'s Articles of Incorporation at the Special Meeting, within three (3) days prior to the date of the Meeting, after having taken into consideration the "**incompatible capacities**" for PPC S.A. Board of Directors' members (the above documents are available at the company's website www.dei.gr). Candidatures that will be submitted later and until the beginning of the Special Meeting, will be subject to the discretion and approval of the Meeting.