

Resolutions of the Extraordinary General Meeting of the Shareholders of PPC S.A.

ANNOUNCEMENT

PPC S.A. announces that the Shareholders Extraordinary General Meeting of the Company was held on Monday, December 23, 2019 in accordance with the Invitation that was posted on 29.11.2019, on the Company's website:

<https://www.dei.gr/Documents2/%CE%93%CE%95%CE%9D%CE%99%CE%9A%CE%95%CE%A3%20%CE%A3%CE%A5%CE%9D%CE%95%CE%9B%CE%95%CE%A5%CE%A3%CE%95%CE%99%CE%A3%202019/INVITATION%20TO%20THE%20EGM%2023122019.pdf>

The Shareholders lawfully attending (in person or by proxy) the Extraordinary General Meeting were 176, representing 171,138,940 ordinary registered shares with a voting right out of a total of 232,000,000 ordinary registered voting shares, that is a quorum of 73.77 %.

ITEM ONE: Amendment of Articles of Incorporation and their Codification.

Out of a total of 171,138,940 shares with voting right, 171,124,618 (99.992%) voted in favor and 14,322 (0.008%) voted abstention.

ITEM TWO: Modification of the composition and the structure of the Audit Committee of the Company and election of its Members. PPC's Chairman and CEO suggested the postponement of a resolution for this item, since the procedure for the selection of the members of the Audit Committee has not yet been completed and the General Meeting approved his proposal while a new invitation to the Shareholders will be published at a time which has not yet been defined.

ITEM THREE: Approval of:

- a) the remuneration policy of the BoD Members and of the Committees of the BoD,

Out of a total of 171,138,940 shares with voting right, 168,817,739 (98,644%) voted in favor, 1,260,954 (0.737%) voted against and 1,060,247 (0,620%) voted abstention.

and

- b) the procedure of recruitment and the remuneration policy of the Company's executives.

Out of a total of 171,138,940 shares with voting right, 168,817,739 (98,644%) voted in favor, 1,260,954 (0.737%) voted against and 1,060,247 (0,620%) voted abstention.

ITEM FOUR: Announcement for the election of a new Member of the Board to replace a resigned Member.
(No resolution was required).

Athens, December 24, 2019