

To:
PUBLIC POWER CORPORATION S.A.
30 Chalkokondili str., 104 32, Athens, Greece
Corporate Announcements & Shareholders Services Unit
Tel. +30 210 523 0951, Fax no.: +30 210 523 0394

PROXY HOLDER FORM
[POWER OF ATTORNEY]

For participation to the Ordinary General Meeting of the Shareholders of Public Power Corporation S.A. to be held on Tuesday, June 26th, 2012, at the Hotel "NOVOTEL ATHENES" (4-6 Michail Voda, 10439 Athens) at 11.00 a.m., or to any Repeat Ordinary General Meeting that might be held at the same aforementioned address on Friday, July 6th, 2012 at 11.00 a.m.

(Please fill in the blanks, sign and send this form)

The undersigned Shareholder of PPC S.A., or lawful representative thereof,

SHAREHOLDER'S NAME/TRADE NAME

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INVESTOR'S SHARE ACCOUNT IN THE DEMATERIALIZED SECURITIES SYSTEM

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ADDRESS/REGISTERED OFFICES

TEL. No.

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NUMBER OF SHARES (or the total thereof carrying a voting right on the record date as mentioned in the Invitation to the Shareholders)

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HEREBY CONSTITUTE AND APPOINT (up to three proxy holders/representatives)

<p>1. resident of, and/or</p> <p>2. resident of, and/or</p> <p>3.resident of,</p>
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each one acting jointly and/or severally, to represent me at the aforementioned Ordinary General Meeting of the Shareholders of PPC S.A. or at any Repeat Ordinary General Meeting that might be held, and to vote on my account and on my behalf with the aggregate number of ordinary shares of PPC S.A., which I own or hold the voting rights to, by virtue of law or contract (e.g. in my capacity as pledge or escrow agent) on all items of the General Meeting's Agenda, as follows:

<p>1st ITEM: Submission for approval of PPC S.A.'s stand alone and consolidated Financial Statements for the 10th fiscal year (from 1.1.2011 to 31.12.2011), as well as approval of the Unbundled Financial Statements pursuant to article 20 of Law 3426/2005.</p>	<table border="1"> <tr> <td data-bbox="1110 109 1182 247">FOR</td> <td data-bbox="1182 109 1268 247">AGAINST</td> <td data-bbox="1268 109 1354 247">ABSTAIN</td> </tr> <tr> <td data-bbox="1110 247 1182 300"></td> <td data-bbox="1182 247 1268 300"></td> <td data-bbox="1268 247 1354 300"></td> </tr> </table>	FOR	AGAINST	ABSTAIN			
FOR	AGAINST	ABSTAIN					
<p>2nd ITEM: No distribution of dividends for the fiscal year starting on 1.1.2011 and ending on 31.12.2011.</p>	<table border="1"> <tr> <td data-bbox="1110 321 1182 459">FOR</td> <td data-bbox="1182 321 1268 459">AGAINST</td> <td data-bbox="1268 321 1354 459">ABSTAIN</td> </tr> <tr> <td data-bbox="1110 459 1182 512"></td> <td data-bbox="1182 459 1268 512"></td> <td data-bbox="1268 459 1354 512"></td> </tr> </table>	FOR	AGAINST	ABSTAIN			
FOR	AGAINST	ABSTAIN					
<p>3rd ITEM: Release of the members of the Board of Directors and of the certified auditors-accountants from any responsibility for compensation concerning the fiscal year from 1.1.2011 to 31.12.2011 pursuant to article 35 of Codified Law 2190/1920.</p>	<table border="1"> <tr> <td data-bbox="1110 537 1182 676">FOR</td> <td data-bbox="1182 537 1268 676">AGAINST</td> <td data-bbox="1268 537 1354 676">ABSTAIN</td> </tr> <tr> <td data-bbox="1110 676 1182 728"></td> <td data-bbox="1182 676 1268 728"></td> <td data-bbox="1268 676 1354 728"></td> </tr> </table>	FOR	AGAINST	ABSTAIN			
FOR	AGAINST	ABSTAIN					
<p>4th ITEM: : Approval of the appointment of a new Member of the Board of Directors and of its capacity.</p>	<table border="1"> <tr> <td data-bbox="1110 753 1182 892">FOR</td> <td data-bbox="1182 753 1268 892">AGAINST</td> <td data-bbox="1268 753 1354 892">ABSTAIN</td> </tr> <tr> <td data-bbox="1110 892 1182 945"></td> <td data-bbox="1182 892 1268 945"></td> <td data-bbox="1268 892 1354 945"></td> </tr> </table>	FOR	AGAINST	ABSTAIN			
FOR	AGAINST	ABSTAIN					
<p>5th ITEM: Approval of the remuneration and compensation paid to the members of the Board of Directors of the Company for the fiscal year from 1.1.2011 to 31.12.2011 and pre-approval of the gross remuneration and compensation to be paid for the fiscal year from 1.1.2012 to 31.12.2012.</p>	<table border="1"> <tr> <td data-bbox="1110 970 1182 1108">FOR</td> <td data-bbox="1182 970 1268 1108">AGAINST</td> <td data-bbox="1268 970 1354 1108">ABSTAIN</td> </tr> <tr> <td data-bbox="1110 1108 1182 1161"></td> <td data-bbox="1182 1108 1268 1161"></td> <td data-bbox="1268 1108 1354 1161"></td> </tr> </table>	FOR	AGAINST	ABSTAIN			
FOR	AGAINST	ABSTAIN					
<p>6th ITEM: Adaptation of the Articles of Incorporation of PPC S.A. to the provisions of Law No 4001/2011 (National Official Gazette vol. A'issue no 179/22.8.2011) - Amendments of articles 3, 9, 11, 19, 19a, 32 and 36 of the Articles of Incorporation and Codification thereof.</p>	<table border="1"> <tr> <td data-bbox="1110 1186 1182 1325">FOR</td> <td data-bbox="1182 1186 1268 1325">AGAINST</td> <td data-bbox="1268 1186 1354 1325">ABSTAIN</td> </tr> <tr> <td data-bbox="1110 1325 1182 1377"></td> <td data-bbox="1182 1325 1268 1377"></td> <td data-bbox="1268 1325 1354 1377"></td> </tr> </table>	FOR	AGAINST	ABSTAIN			
FOR	AGAINST	ABSTAIN					
<p>7th ITEM: Approval of the appointment, pursuant to article 37 of L. 3693/2008, of the members of the Audit Committee.</p>	<table border="1"> <tr> <td data-bbox="1110 1402 1182 1541">FOR</td> <td data-bbox="1182 1402 1268 1541">AGAINST</td> <td data-bbox="1268 1402 1354 1541">ABSTAIN</td> </tr> <tr> <td data-bbox="1110 1541 1182 1593"></td> <td data-bbox="1182 1541 1268 1593"></td> <td data-bbox="1268 1541 1354 1593"></td> </tr> </table>	FOR	AGAINST	ABSTAIN			
FOR	AGAINST	ABSTAIN					
<p>8th ITEM: Appointment of certified auditors for the fiscal year from 1.1.2012 to 31.12.2012, pursuant to articles 31 and 32 of the Articles of Incorporation of the Company and approval of the certified auditors' remuneration for the abovementioned fiscal year.</p>	<table border="1"> <tr> <td data-bbox="1110 1619 1182 1757">FOR</td> <td data-bbox="1182 1619 1268 1757">AGAINST</td> <td data-bbox="1268 1619 1354 1757">ABSTAIN</td> </tr> <tr> <td data-bbox="1110 1757 1182 1810"></td> <td data-bbox="1182 1757 1268 1810"></td> <td data-bbox="1268 1757 1354 1810"></td> </tr> </table>	FOR	AGAINST	ABSTAIN			
FOR	AGAINST	ABSTAIN					

9th ITEM: Announcements and other issues.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Please mark X to indicate your vote)

This is to inform you that I have notified my proxy holder/s–representative/s with regard to the notification obligation under article 28a par.3 of Codified Law 2190/1920.

Any revocation of the present shall be valid, on condition that I have given written notice at least three (3) days prior to the corresponding date of the General Meeting.

This power of attorney shall not be valid in case I attend the above General Meeting in person and have notified my proxy holder/s–representative/s and the General Meeting’s Secretariat before the commencement of the voting procedure.

I further state that I approve and confirm all acts of the above mentioned proxy holder/s–representative/s and alternate proxy holder/s–representative/s in connection with this power of attorney.

The shareholders are requested to ensure the successful dispatch of the present proxy holder form [power of attorney] (or any revocation thereof) and its receipt by the Company/Shareholders Office by calling at the following numbers:
+30 210 5230951, +30 210 5293268, +30 210 5293245.

Place/Date

.....2012

SHAREHOLDER’S SIGNATURE & FULL NAME

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(For Legal Entity - Signature, seal & full name of Lawful Representative/s)